

## Pure Classic

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This product is proceeding with desktop valuations but to help manage the extra risks some changes are required.

### Rate changes

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New rates became applicable from 00:01 on 23<sup>rd</sup> April. Please login to [Air Sourcing](#) for the latest rates.

### Product Changes

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There are no changes to LTVs and there are no retentions but desktop valuations are only available on new business for Super Lite, Super Lite Plus, Lite and Lite Plus.

For pipeline only, Midi will also be eligible for desktop valuation..

### Lending Criteria Changes

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There are no changes to product lending criteria.

### Desktop Valuations

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A desktop valuation will allow cases to move to offer and then completion.

Desktop valuations are available on new business and pipeline cases for Super Lite, Super Lite Plus, Lite and Lite Plus.

Desktop valuations are also available for Midi applications received by 4pm on 22nd April but not for applications received after 22nd April.

To supplement the desktop valuation, customers will be asked to **complete a questionnaire** on their property and **photographs of the interior are required**. These should be submitted with the Application.

No physical valuation will be required following the desktop valuation.

All other products are **not** available for desktop valuations.

Desktop valuations are not available on the following properties so will not be able to progress:

- Built before 1850
- Built since 2017
- Listed buildings
- Valued under £150,000
- With over 1 acre of land
- Adjacent or above commercial premises
- In areas of flood risk (only flood zone 1 acceptable)
- At risk of coastal erosion
- Of non-traditional construction including barn conversions or thatched roof
- With flat roof over habitable areas
- Flats
- Office conversions
- With an annex
- Properties valued over £750,000 outside of the M25
- Properties valued over £1 million within the M25

For pipeline cases only, properties can be referred to Pure for an individual decision if the property value is under £2m in England or £1m in Scotland and Wales.

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## Retention

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There are no retentions.

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## Commission

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Commission will be disclosed at the full amount to the customer and paid as normal.

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## Further Advances

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Not known.

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## Pipeline Rules

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Applications on Super Lite, Super Lite Plus, Lite, Lite Plus and Midi:

**1. App already in, paused at valuation stage, KFI pre-23/04:**

- a. Will proceed now with desktop valuation if property meets new criteria
- b. Will be subject to new criteria
- c. Will get original rates

**2. App received by 4pm on 22/04:**

- a. Will proceed now with desktop valuation if property meets new criteria
- b. Will be subject to new criteria
- c. Will get original rates

**3. App received after 22nd April:**

- a. Will proceed with desktop valuation if property meets new criteria and product is Super Lite, Super Lite Plus, Lite or Lite Plus
- b. Applications for Midi will not be accepted after 22nd April
- c. Will be subject to new criteria
- d. Will be on the new rates